



Special Edition

July 27, 2022

Thank you for registering to be a part of Ford Motor Company's Blue Oval Connect alumni outreach initiative.

Refer a Friend: If you know of other Ford alumni who would like to receive this newsletter, please take a moment to refer them to blueovalconnect.com.

Editor's note: You are receiving a special edition of Blue Oval Connect. Your regular edition will return Friday, July 29.

Announcements



Hi, Ford alumni.

Our second-quarter 2022 financials are out. We delivered solid results through a combination of strong industry demand and pricing, and a rich sales mix of the best lineup of vehicles in Ford's history. Revenue was just over \$40 billion and adjusted earnings before interest and taxes, or adjusted EBIT, was \$3.7 billion, a 9.3 percent margin.

You'll find more detail in our earnings press release (linked below the next item

in this email) and a message from me on [@FordOnline](#), and in the replay and slides from the call Jim Farley and I have with stock analysts at [shareholder.ford.com](#)

When we meet or exceed our performance commitments, there are fewer things to distract stakeholders, less that we need to explain, and more time to talk strategically about our Ford+ future. That's ideal, because we have a great story to tell — about growing our iconic ICE business; leading the connected, electric vehicle revolution; and expanding our highly regarded products and services for commercial customers.

We've got a vision that's different from those of traditional competitors and from the newer companies that recognize there's huge opportunity for the winners in our rapidly changing industry. A critical early part of our plan is improving our cost position compared to other companies. We are not cost competitive today. Not with Tesla, or even with GM and Stellantis.

In our Q2 earnings announcement, we affirmed our expectation for full-year adjusted EBIT of \$11.5 billion to \$12.5 billion. That continued confidence shows that we're on top of our business. But, if you do the math, profitability in the next two quarters won't approach what we achieved in Q2.

To close the competitive gap with other companies today requires us to reduce our costs by more than \$3 billion over the next two to three years. In the meantime, they're streamlining their businesses, too.

We've got to fundamentally change virtually every aspect of how Ford has operated for more than a century. Raising quality. Reducing complexity. Modernizing tools, systems and processes. Scaling down in some areas, scaling up in others, and adding skills we need — or need more of — to be successful. There's work to be done in all of our automotive business units and the functions that support them.

We've got no time to waste — and I believe we're up to the challenge. Our company is strong in several ways and getting better in others.

[Read More](#)

2022 Q2 Financial Results

Ford Achieves Solid Second-Quarter 2022 Operating Results, While Organizing, Deploying Toward Ambitious Ford+ Future

Ford Motor Company (NYSE:F) today reported its 2022 second quarter financial results. Visit shareholder.ford.com for the slide presentation and access the webcast to the Ford earnings call, which begins at 5 p.m. EDT. The call will feature Jim Farley, president and CEO; John Lawler, chief financial officer; and other members of the Ford senior management team.

[View Results Here](#)



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Alumni Connect

Send a pic of you with your Ford (.jpg format, please), with a caption including brief information about your career at Ford and your vehicle, to blueoval@ford.com. Or post your photo on Twitter or Instagram and tag @AtFordOnline using #FordAlumni #MeandMyFord. **Let's see those Fords!**

Outside Voices

Ford Beats on Earnings and Revenue as Operating Income Surges

(CNBC) Ford Motor Company said that its adjusted operating income more than tripled from a year ago, to \$3.7 billion, as it was able to overcome lingering supply-chain disruptions to deliver more of its hottest new products to customers.

[Read more »](#)

Ford 2Q Profit up 19% on Strong Prices, Sales Increase

(Associated Press) Ford Motor Company's net income rose 19% in the second quarter as the company pulled together enough computer chips to boost factory output and sales.

[Read more »](#)

Ford Sticks with Full-Year Profit Despite Surging Costs

(Reuters) Ford Motor Company on Wednesday reported better than expected second-quarter profit and reaffirmed its profit outlook for the year, but said management is “actively looking” at how to offset surging costs.

[Read more »](#)

Ford Employees Recreation Association (FERA)

FERA offers recreation and travel opportunities for Ford employees and alumni. It has more than 45 clubs to support your recreation interests, as well as discounts on travel (such as trips to Orlando, Fla. and hotels) and attractions (like the North American International Auto Show and the Renaissance Festival). You can find more information by visiting www.fera.org. **The FERA desk at Ford World Headquarters is now permanently closed. The roving FERA desk has been suspended until further notice.** Send questions or for more information, email fera@ford.com.

Directory

Directory Information

Phone numbers and email addresses for important Ford Motor Company contacts can be found on [@FordOnline here](#).

For benefit questions, please contact the NESC at 1-800-248-4444 or visit www.myfordbenefits.com.

Alumni Club Information

Alumni Club Information Now Online

****NEW UPDATES****

A complete list of alumni club information and group meetings has been **relocated to an [@FordOnline web page](#)**.

[Click here](#) to check out the listing of alumni clubs and groups, as well as upcoming meeting dates shared with the Blue Oval Connect team.

If you have any questions or concerns, please send an email to blueoval@ford.com.

Has your email address changed? [Click here](#) to update your email address.

If you have difficulty reading or opening links in this document, see the Blue Oval Connect Weekly Briefings [here](#).

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