



Blue Oval
Connect

Weekly Edition

April 27, 2022

Thank you for registering to be a part of Ford Motor Company's Blue Oval Connect alumni outreach initiative.

Refer a Friend: If you know of other Ford alumni who would like to receive this newsletter, please take a moment to refer them to blueovalconnect.com.

Editor's note: You are receiving a special edition of Blue Oval Connect. Your regular edition will return Friday, April 29.

Announcements



Hi, Ford Team.

We just reported Ford's first-quarter 2022 operating results. There were good things about our performance, and other things that we need to do much better.

The press release detailing our results are on [@FordOnline](https://fordonline.com). A recording of the conference call Jim Farley and I host with stock analysts will be available starting Wednesday night (Dearborn Time) at shareholder.ford.com

The first quarter provided the latest proof: customers really like our new products. Bronco and Bronco Sport. Maverick. Mustang Mach-E. E-Transit. Now, F-150 Lightning. And there's more coming behind them, like the next-generation Ranger later this year. Most importantly, our expectations for full-year 2022 profitability coming out of the quarter have not changed: our guidance remain \$11.5 billion to \$12.5 billion in adjusted earnings before interest and taxes, or EBIT.

EBIT in North America was \$1.6 billion. Ford was profitable in the rest of the world. Profitability of our operations in Europe, South America, China and the International Markets Group all improved year-over-year. Ford Credit had another strong quarter, with earnings before taxes of \$928 million – and an expanding range of services, like new financing options for smaller commercial customers.

However, we also missed opportunities. We're starting the second quarter with a substantial bank of customer orders – representing about \$17 billion in revenue – partly because we failed to take full advantage of our manufacturing capacity in Q1. Without enough semiconductors, we couldn't build everything that customers wanted.

That volume decline limited the fundamental revenue and earnings power of our underlying auto business. While our first-quarter wholesales were what we expected, we could have built and shipped a lot more vehicles – especially trucks and SUVs – if we had the components needed to produce them.

There's tremendous opportunity ahead of us with Ford+. In order to grab it, we have to make the most of and refine the things we do well – and recognize and improve in the areas where we're not achieving the results we need.

[Read More](#)

2022 Q1 Financial Results

Ford's Q1 Demand Strong, Supplies Limit Product Shipments; Affirms Full-Year Adjusted EBIT Guidance of \$11.5-\$12.5 Billion

Ford Motor Company (NYSE:F) today reported its 2022 first quarter financial results. Visit shareholder.ford.com for the slide presentation and access the webcast to the Ford earnings call, which begins at 5:00 p.m. ET. The call will feature Jim Farley, president and CEO; John Lawler, chief financial officer; and other members of the Ford senior management team.

[View Results Here](#)

Alumni Connect

Send a pic of you with your Ford (.jpg format, please), with a caption including brief information about your career at Ford and your vehicle, to blueoval@ford.com. Or post your photo on Twitter or Instagram and tag @AtFordOnline using #FordAlumni #MeandMyFord. **Let's see those Fords!**

Outside Voices

Ford Earnings On Deck For Quarter Marked By Huge Business Move

(Investors) Ford Motor (F) prepares to report for a first quarter during which it notably announced a new EV-focused business. On Tuesday, Ford stock rose slightly from near six-month lows. Ford earnings arrive a day after the auto giant launched the F-150 Lightning electric truck.

[Read more »](#)

Ford Sees First-Quarter Profit Dragged Lower by Rivian Stake, But Maintains 2022 Earnings Guidance

(CNBC) Ford Motor first quarter results were in-line with Wall Street's expectations, while its earnings were dragged down by a stake in electric vehicle maker Rivian and lower profits on reduced production.

[Read more »](#)

Ford Employees Recreation Association (FERA)

FERA offers recreation and travel opportunities for Ford employees and alumni. It has more than 45 clubs to support your recreation interests, as well as discounts on travel (such as trips to Orlando, Fla. and hotels) and attractions (like the North American International Auto Show and the Renaissance

Festival). You can find more information by visiting www.fera.org. **The FERA desk at Ford World Headquarters is now permanently closed. The roving FERA desk has been suspended until further notice.** Send questions or for more information, email fera@ford.com.

Directory

Directory Information

Phone numbers and email addresses for important Ford Motor Company contacts can be found on [@FordOnline here](#).

For benefit questions, please contact the NESC at 1-800-248-4444 or visit www.myfordbenefits.com.

Alumni Club Information

Alumni Club Information Now Online

****NEW UPDATES****

A complete list of alumni club information and group meetings has been **relocated to an [@FordOnline web page](#)**.

[Click here](#) to check out the listing of alumni clubs and groups, as well as upcoming meeting dates shared with the Blue Oval Connect team.

If you have any questions or concerns, please send an email to blueoval@ford.com.

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If you have difficulty reading or opening links in this document, see the Blue Oval Connect Weekly Briefings [here](#).

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Publisher: Dan Roth

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